

The project to engage highly qualified professionals

The purpose of the project:

The purpose of the project is to support business owners to involve highly qualified specialists.

Beneficiaries: Commercial and non-commercial organizations registered and actually operating in the territory of the Republic of Armenia or Nagorno-Karabakh, which have engaged highly qualified specialists who meet the requirements presented below in the 12 months preceding the time of applying for support, are considered beneficiaries.

A **highly qualified specialist** (hereinafter referred to as BOUM) is considered to be a specialist who has lived outside the territory of the Republic of Armenia for at least 12 of the 30 months prior to the time of applying for the program by the economic operator and meets at least one of the following conditions:

- graduated from any of the top 400 (four hundred) universities in the *QS World University Rankings* published in the year of applying to the program and received a bachelor's, master's and/or doctorate qualification/degree.
- has at least 10 (ten) years of work experience in companies that are part of the rating or index issued by the following rating or index issuing companies: Forbes, Fortune, Head Hunter, NIFTY, Dow Jones, FTSE, S&P, SSE Composite, SZSE, KOSPI, KOSDAQ, BSE SENSEX, NSE of India, BOVESPA, IBrX, ITEL, Nikkei, TOPIX, DAX, MDAX, MOEX Russia.

Form of assistance:

20% of the specialist's salary and the fee equal to it (not more than 1 million drams and paid income tax) are compensated to the business manager involved in BOUM.

- If the BOUM has a doctor's degree, 50% of the latter's salary and the equivalent fee (not more than AMD 1.5 million) are compensated.
- In case of teaching in Armenian High Educational Institutions (HEI) by a BOUM with a doctorate degree, in addition to the specified compensation of the salary of the main workplace, 70% of the salary paid by the higher education

institution and other payments equal to it will be compensated (not more than 2 million drams).

Reimbursement period: Reimbursements are provided for 36 consecutive months starting from the approval of the application.

Support is provided to business owners who meet the requirements set by this measure, provided that BOUM has been an employee of the given business owner for at least 2 (consecutive) months prior to applying for support.

Event deadline: December 31, 2025.